

Sam Houston State University
A Member of The Texas State University System

Finance & Operations Policy FO-52

Disposition of Equipment Acquired with Federal Funds with a per unit Fair Market Value of \$5,000 or more.

When equipment with a per unit fair market value of \$5,000 or more is acquired under a Federal award, applicable Federal regulations, including Uniform Administrative Requirements, must be followed when disposing of the equipment. As part of its project closeout procedures, the Office of Research Administration (ORA) will review project expenditures to determine if equipment with a per unit fair market value of \$5,000 was acquired. If such equipment was purchased, ORA will contact the Principal Investigator to determine if the equipment is still needed.

If SHSU has no need for the equipment, ORA will request written disposition instructions from the awarding Agency. If received, then SHSU will dispose of the equipment accordingly. If no instructions are received, per applicable Federal guidelines, the equipment will be disposed of in accordance with state laws and procedures.

Reviewed by: Amanda Withers - Interim Controller
Susan Hurley - Assistant Controller, Office of Research Administration
June 2016

Next review: August 2019