Student Organization Taxes

Currently Active Student Organization

Part of a broader national organization

Charitable, religious, scientific, or educational organization

- You are a 501(c)(3) group. If your organization’s yearly gross receipts are less than or equal to $5,000, you do NOT need to file for tax-exempt recognition with the IRS. If your organization’s yearly gross receipts are greater than $50,000, or if you plan on your organization growing to such a size, then you MUST file for tax-exempt recognition with the IRS. In either case, you still have yearly filing requirements.

Social welfare, special interest, or lobbying organization

You are a 501(c)(7) group. You do NOT need to file for tax-exempt recognition through the IRS, but still have yearly filing requirements.

No broader/national organization & do NOT manage funds

Your organization does NOT manage funds of any kind & does NOT have a bank account or a Tax ID number/EIN.

Sports, recreational, or purely social organization

You do NOT need to file anything with the IRS.

NOT part of a broader organization but we manage funds

You are a 501(c)(4) group. You must file form 8976 to inform the IRS of your intent to operate as a 501(C)(4). You do NOT need to file for tax-exempt recognition, but still have yearly filing requirements.
Student Organization Yearly Filing Requirements

Did your student organization pay an independent worker or business $600 or more this year?

Yes

If this $600 or more came directly from your organization’s bank account, you will need to issue that independent worker/business a 1099.

No

If your organization did not pay an independent worker/business $600 or more this year, you do NOT need to issue any 1099s.

How much revenue does your student organization take in each year?

Less than $50,000

File form 990-N (the e-Postcard) with the IRS by May 15 or by five months and 15 days after the start of your fiscal year.

$50,000 - $200,000

File form 990 with the IRS by May 15 or by five months and 15 days after the start of your fiscal year.

More than $200,000

File form 990-EZ with the IRS by May 15 or by five months and 15 days after the start of your fiscal year.