

FINANCIAL AID HOW-TO GUIDE

APPLYING FOR PLUS PARENT LOAN

1) VISIT STUDENTAID.GOV

- Login using **Parent's FSA ID**
- Hover over **Loans and Grants** at the top of the page
- Select **PLUS Loans: Grad PLUS and Parent PLUS**
- Select a borrower type: **I am a Parent of a Student**
- **Start** application for Direct PLUS Parent Loan



2) IF APPROVED

- Complete **Master Promissory Note (MPN)**
- Complete **PLUS Credit Counseling** (if required)
- Submit completed **SHSU Parent Disbursement Authorization Form** to the Financial Aid Office. This form can be found on the student's MySam account under 'Financial Aid -> Missing Requirements' or at the Financial Aid Office.



3) IF DENIED

- **Option 1: Select Undecided or Will Not Pursue** - the Financial Aid Office will cancel the PLUS Parent Loan and offer your student an additional Unsubsidized Loan.
- **Option 2: Pursue an Endorser** - The parent will need to have their endorser complete an application on studentaid.gov and if approved, the endorser will have to submit the SHSU Endorser Disbursement Authorization Form to the Financial Aid Office.
- **Option 3: Appeal Decision** - You will complete an appeal on studentaid.gov.

