



Sam Houston State University Financial Aid and Scholarships Office

MEMBER THE TEXAS STATE UNIVERSITY SYSTEM

PARENTS - do not complete this form until you have applied for the parent plus loan @ studentloans.gov

PARENT DISBURSEMENT AUTHORIZATION 2020-2021

If you make any corrections, white outs, or alterations to any of your information on this form, you MUST initial next to it.

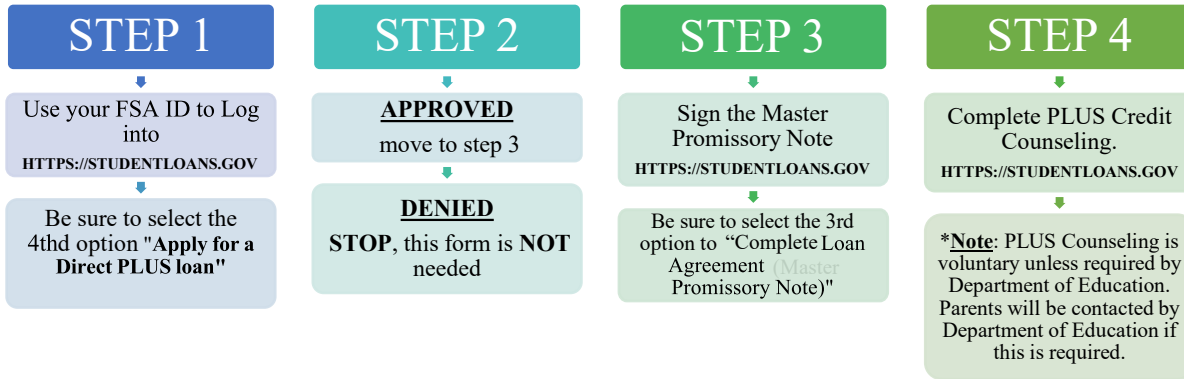
Name (blue or black ink only): Sammy Bearkat Sam ID: 000123456

Parent Borrower Legal Name: Samuel Bearkat Parent Borrower SSN: XXX-XX-XXXX

Parent Contact Number: 936-867-5309 Parent Borrower DOB: 03/02/1977

Above information must match information submitted on loan application.

A. REQUIRED ITEMS



B. USE OF TITLE IV FUNDS (Please check a box below)

If you check "I authorize" below, it will expedite the processing of any SHSU refund due to you

I **authorize** SHSU to apply the proceeds of my applied Title IV PLUS and other financial aid proceeds to my student's account as payment of tuition and fees and any other non-institutional charges. These charges may include any current award year and/or past due balances, such as tuition and fees, room and board, semester loans, aid rebates, and miscellaneous charges for library, parking fines, clinic fees, or non-sufficient funds checks. If the total disbursements will not cover my student's past due and current semester charges, I certify that I will have other funds to cover the balance of these university charges.

I **DO NOT authorize** SHSU to apply Title IV and other financial aid proceeds to my student's account for payment of tuition and fees and any other non-institutional charges. I agree to pay any outstanding SHSU charges with my own resources immediately, and I will contact The Bursar's Office and wait for manual processing. *(If this option is selected, any refund due to you may be delayed.)*

C. PARENT ACKNOWLEDGEMENT

- SHSU will automatically disburse the proceeds of any aid I receive on behalf of my student to his/her student account when it is received/made available, as long as all financial and academic eligibility requirements are still met at time of disbursement.
- My student must review his/her student account to determine if any tuition and fees amount is still due after the initial disbursement of aid. Additionally, if my student does owe current tuition and fees, I must make other payment arrangements. Payment arrangements may be set up with the Bursar's Office or a student Emergency Tuition and Fees Loan (ETFL) if he/she is eligible.
- If my student is registered for classes and aid applied to his/her student account, my student must process an official resignation through the Office of the Registrar if he/she doesn't attend SHSU for that semester.
- If any residual funds remain from my PLUS proceeds, after payment of my student's outstanding SHSU charges, they will be refunded by an SHSU check and mailed to me as soon as possible, if that option was selected on www.studentloans.gov.
- My student must be enrolled at least half-time (6 hours) and must continue to meet financial and academic requirements to be eligible for aid disbursement.
- If my student is awarded aid and does not enroll, he/she must contact his/her Financial Aid Counselor for potential reinstatement of financial aid for future semesters.
- I understand this authorization will remain in effect throughout the current award year/period of enrollment. I have the right to cancel this authorization at any time prior to funds being applied to my student's account. It is also my responsibility to provide the Financial Aid and Scholarships Office with my written request for cancellation of this authorization and/or any financial aid awards. I have read and understand the information provided under sections A & B by my signature below.

Forms must be signed.

Electronic signatures will not be accepted.

Samuel Bearkat
Parent Borrower Signature

08/01/2020
Date

Return completed form to: Financial Aid and Scholarships Office
Box 2328, Huntsville TX 77341-2328 • Fax: 936.294.3668