

**Sam Houston State University**  
**A Member of the Texas State University System**

**Return of Title IV Funds Policy**

For Financial Aid Students: Who Withdraw or Drop All Courses

It's important for students who receive Title IV financial aid and withdraw or drop all courses during the term be aware of these changes and to understand the impact they will have on the aid released and their continued eligibility to receive future financial aid.

The Federal 'Return of Title IV Funds' calculation must be performed for students receiving Title IV aid (Pell, FSEOG, ACG, Smart and Direct Loans) who officially and unofficially withdraw from all courses, drop out of all courses, or are expelled from the University prior to the 60% point of the term. All unearned aid, as determined by the Federal Return of Title IV Unearned Aid calculation, must be returned to the federal aid programs.

Title IV aid recipients must be continuously enrolled for at least 60% of the term for which aid is disbursed in order to retain all of the financial aid issued in each term. After the 60% point students are considered to have earned 100% of the Title IV funds disbursed for the term. Therefore, it is in the best interest of aid recipients to maintain attendance and complete at least one class each term that they receive federal aid to avoid repayment of funds. (Different requirements apply to maintain Satisfactory Academic Progress, SAP.)

Once it is determined that a recipient owes money back to any of the federal aid program(s), they will be ineligible to receive further federal aid until this debt is cleared.

Funds must be returned in the following order:

1. Unsubsidized Direct Loan
2. Subsidized Direct Loan
3. Perkins Loan
4. Direct PLUS Loan for Graduate students
5. Direct (Parent) PLUS Loan for dependent students
6. Pell Grant
7. Academic Competitiveness Grant (ACG)
8. National SMART Grant
9. FSEOG Grant
10. Other Title IV Monies

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