

Sam Houston State University Charter School

Month End Financial Report

September 30, 2019

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Sam Houston State University Charter School

COLLEGE OF EDUCATION

MEMBER THE TEXAS STATE UNIVERSITY SYSTEM





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**Sam Houston State University Charter School
2019-2020 Financial Trend Analysis**

Month	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
Percent of Year Complete			8%	17%	25%	33%	42%	50%	58%	67%	75%	83%	92%	100%
Statement of Activities														
Total FSP Revenue YTD			\$ 255,771.00											
Total ASF Revenue YTD (Instructional Materials)			\$ -											
Total FSP Settle-Up Funds YTD (From FY19)			\$ 16,134.00											
Total Expenses YTD			\$ 210,305.36											
Statistics														
Total Monthly FSP Revenue			\$ 255,771.00											
Total Monthly Expenses			\$ 210,305.36											
Cash Flow (Red if negative; Green if positive)			\$ 45,465.64											
Enrollment and Attendance														
Enrollment for the Month (Budget for 360)	350	370	361											
Percent Attendance (Budget for 93%)	97.78%	96.90%	97.61%											
Enrollment - Budget to Actual	(10)	10	1											
Charter FIRST Indicator														
Indicator #3 - Administrative Cost Ratio (Red if FAIL; Green if PASS)			0.074											

**Sam Houston State University Charter School
2019-2020 Budget to Actual Progression - Fund 420**

	<u>6/20/2019</u> <u>Approved</u> <u>Budget</u>	<u>8/21/2019</u> <u>Amended</u> <u>Budget</u>	<u>8/1/2018</u> <u>State Aid</u> <u>Budget</u>	<u>9/12/2019</u> <u>Monthly</u> <u>SOF</u>
Total State Program Revenues	\$ 2,928,375.00	\$ 3,078,486.00	\$ 3,144,860.00	\$ 3,153,394.00
Total Budgeted Expenditures	\$ 2,728,087.00	\$ 2,768,011.00	\$ 2,768,011.00	\$ 2,768,011.00
REVENUE OVER (UNDER) EXPENSES	<u>\$ 200,288.00</u>	<u>\$ 310,475.00</u>	<u>\$ 376,849.00</u>	<u>\$ 385,383.00</u>
Repayment of University Loan	\$ 132,250.00	\$ 132,250.00	\$ 132,250.00	\$ 132,250.00
Planned Carryforward (Fund Balance)	\$ 68,038.00	\$ 178,225.00	\$ 244,599.00	\$ 253,133.00
				
	Budget adopted in June with three sites	Budget amended due to HB3 (360 at 93%)	Budget estimate submitted to state for FSP funding (360 at 95%)	Budget estimate based on SOF provided by TEA for September payment

Sam Houston State University Charter School
2019-2020 Year-to-Date Budget to Actual Report - Foundation School Program Revenue
September 30, 2019 - Fiscal Year is 8% Complete

	<u>Amended Budget</u>	<u>Received and Expended</u>	<u>Balance Remaining</u>	<u>Percent Complete</u>
Revenues				
5700 - Local Revenue	-	-	-	
5800 - State Program Revenue (FSP)	<u>\$ 3,078,486.00</u>	<u>\$ 255,771.00</u>	<u>\$ 2,822,715.00</u>	8.31%
Total Revenues	<u>\$ 3,078,486.00</u>	<u>\$ 255,771.00</u>	<u>\$ 2,822,715.00</u>	<u>8.31%</u>
Expenditures				
11 - Instruction	\$ 2,008,026.00	\$ 155,457.23	\$ 1,852,568.77	7.74%
12 - Instructional Resources, Media Services	-	-	-	-
13 - Curriculum Dev. and Instructional Staff Dev.	\$ 10,150.00	\$ -	\$ 10,150.00	0.00%
21 - Instructional Leadership	-	-	-	-
23 - School Leadership	\$ 119,629.00	\$ 8,962.08	\$ 110,666.92	7.49%
31 - Guidance, Counseling, Evaluation Services	-	-	-	-
32 - Social Work Services	-	-	-	-
33 - Health Services	-	-	-	-
34 - Student Transportation	-	-	-	-
35 - Food Services	-	-	-	-
36 - Extracurricular Activities	-	-	-	-
41 - General Administration	\$ 151,265.00	\$ 11,488.05	\$ 139,776.95	7.59%
51 - Facilities Maintenance and Operations	\$ 478,941.00	\$ 34,398.00	\$ 444,543.00	7.18%
52 - Security and Monitoring Services	-	-	-	-
53 - Data Processing Services	-	-	-	-
61 - Community Services	-	-	-	-
71 - Debt Services	-	-	-	-
81 - Fund Raising	-	-	-	-
Total Expenditures	<u>\$ 2,768,011.00</u>	<u>\$ 210,305.36</u>	<u>\$ 2,557,705.64</u>	
REVENUE OVER (UNDER) EXPENSE	<u>\$ 310,475.00</u>	<u>\$ 45,465.64</u>		
Repayment of University Loan	<u>\$ (132,250.00)</u>			
Planned Carryforward	<u>\$ 178,225.00</u>			

(Red if negative; Green if positive)

**Sam Houston State University Charter School
Federal Program Fiscal Status
September 30, 2019 - Fiscal Year is 8% Complete
Federal Risk Rating for Noncompliance - MEDIUM**

Fund and Grant	Object Code	Budget	Expenses Before FY20	Total Percent Expended Before FY20	Balance Remaining for FY20	FY20 YTD Expenses	Total Percent Expended	Balance Remaining	FY19 Indirect Cost Rate	Grant Award Period	Notes
Fund 224: 2017-2018 IDEA-B Formula	6100	\$ 6,188.00	\$ 6,187.33	99.99%	\$ 0.67	\$ -	99.99%	\$ 0.67	3.939%	02/06/18 - 09/30/19	Commitments: \$0.00
	6200	\$ 10,855.00	\$ 10,854.06	99.99%	\$ 0.94	\$ -	99.99%	\$ 0.94			
	6300	\$ -	\$ -	-	\$ -	\$ -	-	\$ -			
	6400	\$ -	\$ -	-	\$ -	\$ -	-	\$ -			
	Indirect Costs	\$ 781.00	\$ 781.11	100.01%	\$ (0.11)	\$ -	100.01%	\$ (0.11)			
TOTAL	\$ 17,824.00	\$ 17,822.50	99.99%	\$ 1.50	\$ -	99.99%	\$ 1.50				
Fund 225: 2017-2018 IDEA-B Pre-K	6100	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	3.939%	02/06/18 - 09/30/19	Commitments: \$0.00
	6200	\$ 676.00	\$ 674.00	99.70%	\$ 2.00	\$ -	99.70%	\$ 2.00			
	6300	\$ -	\$ -	-	\$ -	\$ -	-	\$ -			
	6400	\$ -	\$ -	-	\$ -	\$ -	-	\$ -			
	Indirect Costs	\$ 30.00	\$ 31.03	103.43%	\$ (1.03)	\$ -	103.43%	\$ (1.03)			
TOTAL	\$ 706.00	\$ 705.03	99.86%	\$ 0.97	\$ -	99.86%	\$ 0.97				
Fund 224: 2018-2019 IDEA-B Formula	6100	\$ 4,500.00	\$ 4,499.69	99.99%	\$ 0.31	\$ -	99.99%	\$ 0.31	3.939%	08/20/18 - 09/30/19	Commitments: \$0.00
	6200	\$ 11,554.00	\$ 11,554.00	100.00%	\$ -	\$ -	100.00%	\$ -			
	6300	\$ -	\$ -	-	\$ -	\$ -	-	\$ -			
	6400	\$ -	\$ -	-	\$ -	\$ -	-	\$ -			
	Indirect Costs	\$ 624.00	\$ 624.31	100.05%	\$ (0.31)	\$ -	100.05%	\$ (0.31)			
TOTAL	\$ 16,678.00	\$ 16,678.00	100.00%	\$ 0.00	\$ -	100.00%	\$ 0.00				
Fund 225: 2018-2019 IDEA-B Pre-K	6100	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	3.939%	08/20/18 - 09/30/19	Commitments: \$0.00
	6200	\$ 381.00	\$ 381.00	100.00%	\$ -	\$ -	100.00%	\$ -			
	6300	\$ -	\$ -	-	\$ -	\$ -	-	\$ -			
	6400	\$ -	\$ -	-	\$ -	\$ -	-	\$ -			
	Indirect Costs	\$ 15.00	\$ 15.00	100.00%	\$ -	\$ -	100.00%	\$ -			
TOTAL	\$ 396.00	\$ 396.00	100.00%	\$ -	\$ -	100.00%	\$ -				
Fund 225: 2019-2020 IDEA-B Formula	6100	\$ 10,500.00	\$ -	0.00%	\$ 10,500.00	\$ -	0.00%	\$ 10,500.00	3.939%	08/20/18 - 09/30/19	Commitments: \$0.00
	6200	\$ 22,909.00	\$ -	0.00%	\$ 22,909.00	\$ -	0.00%	\$ 22,909.00			
	6300	\$ -	\$ -	-	\$ -	\$ -	-	\$ -			
	6400	\$ -	\$ -	-	\$ -	\$ -	-	\$ -			
	Indirect Costs	\$ 1,316.00	\$ -	0.00%	\$ 1,316.00	\$ -	0.00%	\$ 1,316.00			
TOTAL	\$ 34,725.00	\$ -	0.00%	\$ 34,725.00	\$ -	0.00%	\$ 34,725.00				
Fund 225: 2019-2020 IDEA-B Pre-K	6100	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	3.939%	08/20/18 - 09/30/19	Commitments: \$0.00
	6200	\$ 362.00	\$ -	0.00%	\$ 362.00	\$ -	0.00%	\$ 362.00			
	6300	\$ -	\$ -	-	\$ -	\$ -	-	\$ -			
	6400	\$ -	\$ -	-	\$ -	\$ -	-	\$ -			
	Indirect Costs	\$ 14.00	\$ -	0.00%	\$ 14.00	\$ -	0.00%	\$ 14.00			
TOTAL	\$ 376.00	\$ -	0.00%	\$ 376.00	\$ -	0.00%	\$ 376.00				
Fund 410: Instructional Materials Allotment for 2020-2022 Biennium	6300	\$ 70,566.34	\$ 5,395.50	7.65%	\$ 65,170.84	\$ -	7.65%	\$ 65,170.84	N/A	School Years 2019-2020 and 2020-2021	This is not a federal grant.
	TOTAL	\$ 70,566.34	\$ 5,395.50	7.65%	\$ 65,170.84	\$ -	7.65%	\$ 65,170.84			