**Assessment: 2007 - 2008** : **Degree Programs**: Economics BBA

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http://www.shsu.edu/sacs/compliancereport/assessment/levels_2007-2008/degree_program...  7/25/2008
GOAL: Outstanding Program In Economics

Objective
Assess The Increasing Integration Of The Global Economy
The increasing integration of the U.S. economy with the rest of the world affects
the well-being of consumers and business firms here and abroad. To assess
these effects requires an understanding of conditions leading to economic
development and the distribution of gains from international trade and
investment.
Associated Goals: Outstanding Program In Economics

Indicator
Assessing The Global Economy
Pass rate in ECO 335, 374, 468, 480

Criteria
Assessing the Global Economy
Students will respond correctly to at least 70% of imbedded questions
concerning opportunity cost in ECO 335, 374, 468, 480

Finding
Assessing the Global Economy
Students responded 65% correctly to embedded questions regarding
the Global Economy

Actions for Objective:

Action
Global Economy across the curriculum
Ensure that assessing the global economy is a component in the objective set for each
course in the curriculum.
GOAL: Outstanding Program In Economics

Objective  Identify The Basic Institutions Of The U.S. Economy
Government influences markets and outcomes through policy initiatives. The student should be able to describe the effects of monetary and fiscal policy and to assess the consequences of government regulation of economic activities.

Associated Goals: Outstanding Program In Economics

Indicator  Identifying Basic Institutions
Pass rate in ECO 233, 234, 362, 463, 370

Criteria  Identifying Basic Institutions
Students will respond correctly to at least 70% of imbedded questions concerning opportunity cost in ECO 233, 234, 362, 463, 370

Finding  Identifying Basic Institutions
Students responded 71% correctly to embedded questions regarding the Basic Institutions of the U.S. Economy

Actions for Objective:

Action  Institutions across the curriculum
Ensure that Basic Institutions are components in the objective set for each course in the curriculum.
## GOAL: Outstanding Program In Economics

### Objective

**Understanding Opportunity Cost**

Economics is the study of the best allocation of scarce resources to meet unlimited wants. Making good decisions is key to economic reasoning; good decisions require an understanding of opportunity cost.

*Associated Goals*: Outstanding Program In Economics

### Indicator

Understanding Opportunity Cost

Pass rate in ECO 233, 234

### Criteria

Understanding Opportunity Cost

Students will respond correctly to at least 70% of imbedded questions concerning opportunity cost in ECO 233, 234, 367

### Finding

Understanding Opportunity Cost

Students responded 70% correct to embedded questions regarding the concept of Opportunity Cost

### Actions for Objective:

**Action**

Opportunity Cost across the curriculum

Ensure that opportunity cost is a component in the objective set for each course in the curriculum.
**GOAL: Outstanding Program In Economics**

**Objective**

**Understanding The Invisible Hand Of The Market**
Prices and the market system act with very little intervention to coordinate the production and consumption decisions of thousands of firms and millions of consumers. An understanding of the market system is fundamental to good decision making, in business and in life.

*Associated Goals: Outstanding Program In Economics*

**Indicator**

Understanding The Invisible Hand Of The Market
Pass rate in ECO 233, 234, 367

**Criteria**

Understanding The Invisible Hand Of The Market
Students will respond correctly to at least 70% of imbedded questions concerning opportunity cost in ECO 233, 234, 367

**Finding**

Understanding the Invisible Hand
Students responded 66% correctly to embedded questions regarding the Invisible Hand of the Market

**Actions for Objective:**

**Action**

Markets across the Curriculum
Ensure that understanding of Market processes is a component in the objective set for each course in the curriculum.