

BASIC BUDGET INFORMATION

<p>Personnel</p>	<ul style="list-style-type: none"> • Principal Investigators (PI's) are encouraged to budget in 25% increments • Increase base pay by 4%
<p>Fringe Benefits</p>	<ul style="list-style-type: none"> • Faculty/Staff rate - 28% • Undergraduate student rate - 10% • Graduate student rate 10% + 192 per month for insurance
<p>Travel</p> <ul style="list-style-type: none"> • In- State http://ecpa.cpa.state.tx.us/mileage/Mileage.jsp • Out of State (Click on per diem rates) http://www.gsa.gov 	<p>Mileage Rate</p> <ul style="list-style-type: none"> • \$.55 per mile <p>Per Diem Rates</p> <ul style="list-style-type: none"> • Meals: \$36 per day (Texas Rate) • Lodging; \$85 per day (Texas Rate) • Out of state per diem varies, budget according to the specific state
<p>Facilities & Administrative Costs (Indirect Costs) Rates</p> <ul style="list-style-type: none"> • Indirect cost is calculated on salary, wages, and fringe only. • Some funders may not allow or only allow a reduced indirect cost rate, please read budget guidelines carefully. 	<ul style="list-style-type: none"> • On - Campus: 39% • Off - Campus: 17%
<p>Minimum State Pay Rates Texas State Minimum Wage Rate (federal minimum) http://www.twc.state.tx.us/ui/lablaw/tmwsun.html</p>	<ul style="list-style-type: none"> • Current minimum federal pay rate is \$6.55 • Effective July 24, 2009 federal minimum pay rate increases to \$7.25 per hour