

<b>Sam Houston State University</b>		
<b>Summary of Investments</b>		
<b>Investment Type</b>	<b>May 31, 2008 Book Value</b>	<b>May 31, 2008 Market Value</b>
<b>Equity Securities</b>		
U.S. Common Stock	176,561.25	306,941.79
Equity Mutual Funds		
Other Equity Securities (list) Commonfund	5,177,723.34	7,849,813.11
Total Equity Securities	5,354,284.59	8,156,754.90
<b>Other Investments</b>		
Real Estate		
Private Equity		
Annuities		
Collective Endowment Funds (CF-Bonds)	21,542,606.24	22,092,176.31
Commodities		
Collectibles		
Other (list) Commonfund Bonds	31,304,947.64	32,603,905.17
Total Other Investments	52,847,553.88	54,696,081.48
<b>Debt Investments &gt; 1 year</b>		
U.S. Government		
U.S. Government Agency		
Mortgage Pass-Throughs		
CMOs:		
Interest Only Strips		
Principal Only Strips		
Inverse Floaters		
Stated Maturities longer than 10 years		
PFIA Compliant CMOs		
Other Asset-Backed Bonds		
Foreign Issued Obligations		
Municipal Obligations		
Corporate Obligations:		
Highly Rated (AAA/AA)		
Investment Grade (A/BBB)		
NR/High Yield (<BBB)		
GICs		
Bond Mutual Funds		
Other (list) Donated Notes Receivable, CD's		
Total Debt Investments > 1 year	0.00	0.00
<b>Short Term Investments</b>		
U.S. Government		
U.S. Government Agency		
CDs/BAs		
A1/P1 Commercial Paper		
Repurchase Agreements		
TexPool	59,779,655.55	59,791,611.48
Other Money Market Funds and Pools		
Bank Deposits		
Cash Held at State Treasury		
Other (list) Non-Revenue Producing Investments		
Total Short Term Investments	59,779,655.55	59,791,611.48
<b>TOTAL INVESTMENTS</b>	<b>\$117,981,494.02</b>	<b>\$122,644,447.86</b>