

<b>Sam Houston State University</b>		
<b>Summary of Investments</b>		
<b>Investment Type</b>	<b>May 31, 2006 Book Value</b>	<b>May 31, 2006 Market Value</b>
<b>Equity Securities</b>		
U.S. Common Stock	\$246,706.50	\$363,261.96
Equity Mutual Funds		
Other Equity Securities (list) Commonfund	10,356,981.94	13,369,416.35
Total Equity Securities	\$10,603,688.44	\$13,732,678.31
<b>Other Investments</b>		
Real Estate	\$290,920.00	\$290,920.00
Private Equity		
Annuities		
Collective Endowment Funds (CF-Bonds)	13,737,945.47	13,738,696.70
Commodities		
Collectibles		
Other (list) Commonfund Bonds	31,482,646.65	31,448,922.45
Total Other Investments	\$45,511,512.12	\$45,478,539.15
<b>Debt Investments &gt; 1 year</b>		
U.S. Government		
U.S. Government Agency		
Mortgage Pass-Throughs		
CMOs:		
Interest Only Strips		
Principal Only Strips		
Inverse Floaters		
Stated Maturities longer than 10 years		
PFIA Compliant CMOs		
Other Asset-Backed Bonds		
Foreign Issued Obligations		
Municipal Obligations		
Corporate Obligations:		
Highly Rated (AAA/AA)		
Investment Grade (A/BBB)		
NR/High Yield (<BBB)		
GICs		
Bond Mutual Funds		
Other (list) Donated Notes Receivable, CD's		
Total Debt Investments > 1 year	\$0.00	\$0.00
<b>Short Term Investments</b>		
U.S. Government		
U.S. Government Agency		
CDs/BAs		
A1/P1 Commercial Paper		
Repurchase Agreements		
TexPool	\$45,660,532.31	\$45,652,770.02
Other Money Market Funds and Pools		
Bank Deposits		
Cash Held at State Treasury		
Other (list) Non-Revenue Producing Investments		
Total Short Term Investments	\$45,660,532.31	\$45,652,770.02
<b>TOTAL INVESTMENTS</b>	<b>\$101,775,732.87</b>	<b>\$104,863,987.48</b>