

<b>Sam Houston State University</b>		
<b>Summary of Investments</b>		
<b>Investment Type</b>	<b>August 31, 2005 Book Value</b>	<b>August 31, 2005 Market Value</b>
<b>Equity Securities</b>		
U.S. Common Stock	338,650.29	314,019.06
Equity Mutual Funds		
Other Equity Securities (list) Commonfund	10,927,081.95	13,126,031.42
Total Equity Securities	11,265,732.24	13,440,050.48
<b>Other Investments</b>		
Real Estate	290,920.00	290,920.00
Private Equity		
Annuities		
Collective Endowment Funds	10,433,684.88	10,673,172.67
Commodities		
Collectibles		
Other (list) Commonfund Bonds		
Total Other Investments	10,724,604.88	10,964,092.67
<b>Debt Investments &gt; 1 year</b>		
U.S. Government		
U.S. Government Agency		
Mortgage Pass-Throughs		
CMOs:		
Interest Only Strips		
Principal Only Strips		
Inverse Floaters		
Stated Maturities longer than 10 years		
PFIA Compliant CMOs		
Other Asset-Backed Bonds		
Foreign Issued Obligations		
Municipal Obligations		
Corporate Obligations:		
Highly Rated (AAA/AA)		
Investment Grade (A/BBB)		
NR/High Yield (<BBB)		
GICs		
Bond Mutual Funds		
Other (list) Donated Notes Receivable, CD's		
Total Debt Investments > 1 year	0.00	0.00
<b>Short Term Investments</b>		
U.S. Government		
U.S. Government Agency		
CDs/BAs		
A1/P1 Commercial Paper		
Repurchase Agreements		
TexPool	73,486,552.73	73,482,878.40
Other Money Market Funds and Pools		
Bank Deposits		
Cash Held at State Treasury		
Other (list) Non-Revenue Producing Investments		
Total Short Term Investments	73,486,552.73	73,482,878.40
<b>TOTAL INVESTMENTS</b>	<b>\$95,476,889.85</b>	<b>\$97,887,021.55</b>