

Sam Houston State University		
Summary of Investments		
Investment Type	August 31, 2004 Book Value	August 31, 2004 Market Value
Equity Securities		
U.S. Common Stock	323,650.29	294,806.09
Equity Mutual Funds		
Other Equity Securities (list) Commonfund	10,949,266.06	11,265,734.04
Total Equity Securities	11,272,916.35	11,560,540.13
Other Investments		
Real Estate	290,920.00	290,920.00
Private Equity		
Annuities		
Collective Endowment Funds		
Commodities		
Collectibles		
Other (list)		
Total Other Investments	290,920.00	290,920.00
Debt Investments > 1 year		
U.S. Government		
U.S. Government Agency		
Mortgage Pass-Throughs		
CMOs:		
Interest Only Strips		
Principal Only Strips		
Inverse Floaters		
Stated Maturities longer than 10 years		
PFIA Compliant CMOs		
Other Asset-Backed Bonds		
Foreign Issued Obligations		
Municipal Obligations		
Corporate Obligations:		
Highly Rated (AAA/AA)		
Investment Grade (A/BBB)		
NR/High Yield (<BBB)		
GICs		
Bond Mutual Funds		
Other (list) Donated Notes Receivable, CD's		
Total Debt Investments > 1 year	0.00	0.00
Short Term Investments		
U.S. Government		
U.S. Government Agency		
CDs/BAs		
A1/P1 Commercial Paper		
Repurchase Agreements		
TexPool	93,418,291.63	93,397,739.61
Other Money Market Funds and Pools		
Bank Deposits		
Cash Held at State Treasury		
Other (list) Non-Revenue Producing Investments		
Total Short Term Investments	93,418,291.63	93,397,739.61
TOTAL INVESTMENTS	\$104,982,127.98	\$105,249,199.74