

<b>Sam Houston State University</b>		
<b>Summary of Investments</b>		
<b>Investment Type</b>	<b>May 31, 2007 Book Value</b>	<b>May 31, 2007 Market Value</b>
<b>Equity Securities</b>		
U.S. Common Stock	\$166,561.25	\$271,409.37
Equity Mutual Funds		
Other Equity Securities (list) Commonfund	5,187,384.91	8,035,517.91
Total Equity Securities	\$5,353,946.16	\$8,306,927.28
<b>Other Investments</b>		
Real Estate	\$290,920.00	\$290,920.00
Private Equity		
Annuities		
Collective Endowment Funds (CF-Bonds)	21,452,036.64	21,756,739.83
Commodities		
Collectibles		
Other (list) Commonfund Bonds	31,445,512.02	32,108,863.86
Total Other Investments	\$53,188,468.66	\$54,156,523.69
<b>Debt Investments &gt; 1 year</b>		
U.S. Government		
U.S. Government Agency		
Mortgage Pass-Throughs		
CMOs:		
Interest Only Strips		
Principal Only Strips		
Inverse Floaters		
Stated Maturities longer than 10 years		
PFIA Compliant CMOs		
Other Asset-Backed Bonds		
Foreign Issued Obligations		
Municipal Obligations		
Corporate Obligations:		
Highly Rated (AAA/AA)		
Investment Grade (A/BBB)		
NR/High Yield (<BBB)		
GICs		
Bond Mutual Funds		
Other (list) Donated Notes Receivable, CD's		
Total Debt Investments > 1 year	\$0.00	\$0.00
<b>Short Term Investments</b>		
U.S. Government		
U.S. Government Agency		
CDs/BAs		
A1/P1 Commercial Paper		
Repurchase Agreements		
TexPool	\$53,374,600.31	\$53,371,931.58
Other Money Market Funds and Pools		
Bank Deposits		
Cash Held at State Treasury		
Other (list) Non-Revenue Producing Investments		
Total Short Term Investments	\$53,374,600.31	\$53,371,931.58
<b>TOTAL INVESTMENTS</b>	<b>\$111,917,015.13</b>	<b>\$115,835,382.55</b>