

Sam Houston State University
Statement of Revenues, Expenses, and Changes in Net Assets
For the Fiscal Year Ended August 31, 2007

UNAUDITED

OPERATING REVENUES

Sales of Goods and Services	\$	
Tuition and Fees (PR-Chgs for Services)		81,752,548.46
Tuition and Fees - Pledged (PR-Chgs for Services)		
Discounts and Allowances		(14,015,848.90)
Hospitals (PR-Chgs for Services)		
Hospitals - Pledged (PR-Chgs for Services)		
Discounts and Allowances		
Professional Fees (PR-Chgs for Services)		
Professional Fees - Pledged (PR-Chgs for Services)		
Discounts and Allowances		
Auxiliary Enterprises (PR-Chgs for Services)		23,953,460.32
Auxiliary Enterprises - Pledged (PR-Chgs for Services)		
Discounts and Allowances		
Other Sales of Goods and Services		1,563,367.90
Other Sales of Goods and Services - Pledged		
Discounts and Allowances		
Premium Revenue (PR-Chgs for Services)		
Interest and Investment Income (PR-Chgs for Services)		
Interest and Investment Income (GR)		
Net Increase (Decrease) Fair Market Value (PR-OP Grants/Contributions)		
Net Increase (Decrease) Fair Market Value (GR)		
Federal Revenue-Operating (PR-OP Grants/Contributions)		17,701,604.86
Federal Pass Through Revenue (PR-OP Grants/Contributions)		685,003.03
State Grant Revenue (PR-OP Grants/Contributions)		879,544.02
State Grant Pass Through Revenue (PR-OP Grants/Contributions)		5,244,644.06
Other Grants and Contracts (PR-OP Grants/Contributions)		749,581.08
Land Income (PR-Chgs for Services)		
Contributions to Retirement Systems (PR-Chgs for Services)		
Other Operating Revenues (PR-Chgs for Services)		10,316,652.68
Other Operating Revenues (GR)		
Total Operating Revenues	<u>\$</u>	<u>128,830,557.51</u>

OPERATING EXPENSES

Instruction	\$	50,340,736.23
Research		3,393,367.93
Hospitals and Clinics		
Public Service		15,472,809.12
Academic Support		22,976,058.95
Student Services		12,831,764.60
Institutional Support		11,819,157.81
Operation and Maintenance of Plant		13,934,085.39
Scholarship and Fellowships		13,123,272.87
Auxiliary Enterprise Expenditures		25,982,947.51
Depreciation and Amortization		7,799,081.38
Total Operating Expenses	<u>\$</u>	<u>177,673,281.79</u>
Operating Income (Loss)	<u>\$</u>	<u>(48,842,724.28)</u>

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NONOPERATING REVENUES (EXPENSES):

Legislative Revenue (GR)	\$	39,348,827.00
Additional Appropriations (GR)		10,856,488.03
HEAF Appropriation Revenue (GR)		
Federal Revenue Non-Operating (PR-OP Grants/Contributions)		
Gifts (PR-OP Grants/Contributions)		8,261,059.96
Investment Income (Expense) (PR-OP Grants/Contributions)		4,579,703.27
Investment Income (Expense) (GR)		
Loan Premium/Fees on Securities Lending (PR-OP Grants/Contributions)		
Investing Activities Expense		(82,222.12)
Interest Expense and Fiscal Charges		
Borrower Rebates and Agent Fees		
Gain (Loss) on Sale of Capital Assets (GR)		
Net Increase (Decrease) in Fair Value of Investments (PR-OP Grants/Contributions)		158,905.63
Net Increase (Decrease) in Fair Value of Investments (GR)		
Settlement of Claims (PR-Chgs for Services)		(86,680.35)
Settlement of Claims (GR)		(136,854.45)
Other Nonoperating Revenues (Expenses) (PR-Chgs for Services)		3,470,112.18
Other Nonoperating Revenues (Expenses) (GR)		
Total Nonoperating Revenues (Expenses)	<u>\$</u>	<u>66,369,339.15</u>
Income (Loss) before Other Revenues, Expenses, Gains/Losses and Transfers	<u>\$</u>	<u>17,526,614.87</u>

**OTHER REVENUES, EXPENSES, GAINS/LOSSES
AND TRANSFERS**

Capital Contributions	\$	
Capital Appropriations (HEAF)		6,610,870.00
Contributions to Permanent and Term Endowments		
Special Items		
Extraordinary Items		
Transfer In		
Transfer Out		(7,115,724.86)
Legislative Transfer In		
Legislative Transfer Out		(2,080,339.00)
Lapses		
Total Other Revenues, Expenses, Gains/Losses and Transfers	<u>\$</u>	<u>(2,585,193.86)</u>

CHANGE IN NET ASSETS	<u>\$</u>	<u>14,941,421.01</u>
Net Assets, September 1 2006	\$	299,816,413.12
Restatements		34,228.74
Net Assets, September 1, 2006, as Restated	<u>\$</u>	<u>299,850,641.86</u>
NET ASSETS, August 31, 2007	<u>\$</u>	<u>314,792,062.87</u>