

**Sam Houston State University**  
**Statement of Cash Flows**  
**For the Fiscal Year Ended August 31, 2007**

**UNAUDITED**

**Cash Flows from Operating Activities**

Receipts from Customers	\$	
Proceeds from Tuition and Fees		71,218,473.36
Proceeds from Research Grants and Contracts		27,444,517.87
Proceeds from Gifts		0.00
Proceeds from Loan Programs		5,080,427.93
Proceeds from Auxiliaries		24,837,906.07
Proceeds from Other Revenues		10,976,845.12
Payments to Suppliers for Goods and Services		(66,678,044.37)
Payments to Employees for Salaries		(84,621,621.67)
Payments to Employees for Benefits		(20,846,182.25)
Payments for Loans Provided		(4,330,291.17)
Payments for Other Expenses		
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Net Cash Provided by Operating Activities	\$	(36,917,969.11)

**Cash Flows from Noncapital Financing Activities**

Proceeds from Debt Issuance	\$	
Proceeds from State Appropriations		48,564,918.27
Proceeds from Gifts		8,160,516.75
Proceeds from Endowments		
Proceeds of Transfers from Other Funds		
Proceeds from Grant Receipts		
Proceeds from Advances from Other Funds		
Proceeds from Loan Programs		
Proceeds from Other Financing Activities		
Proceeds from Contributed Capital		
Payments of Principal on Debt Issuance		
Payments of Interest		
Payments of Other Costs of Debt Issuance		
Payments for Transfers to Other Funds		
Payments for Grant Disbursements		
Payments for Advances to Other Funds		
Payments for Other Uses		(1,666,410.05)
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Net Cash Provided by Noncapital Financing Activities	\$	55,059,024.97

**Cash Flows from Capital and Related Financing Activities**

Proceeds from the Sale of Capital Assets	\$	
Proceeds from Debt Issuance		
Proceeds from State Grants and Contracts		
Proceeds from Federal Grants and Contracts		
Proceeds from Gifts		
Proceeds from Other Financing Activities		
Proceeds from Capital Contributions		
Proceeds from Advances from Other Funds		
Payments for Additions to Capital Assets		(3,127,376.11)
Payments of Principal on Debt		(8,556,127.60)
Payments for Capital Lease		(78,229.26)
Payments of Interest on Debt Issuance		
Payments of Other Costs of Debt Issuance		
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Net Cash Provided by Capital and Related Financing Activities	\$	(11,761,732.97)

**Cash Flows from Investing Activities**

Proceeds from Sales of Investments	\$	5,588,617.35
Proceeds from Interest Income		3,485,300.25
Proceeds from Investment Income		4,579,703.27

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Proceeds from Principal Payments on Loans	\$	
Payments to Acquire Investments		(7,957,957.44)
Net Cash Provided by Investing Activities	\$	<u>5,695,663.43</u>

Net Increase (Decrease) in Cash and Cash Equivalents	\$	12,074,986.32
Cash and Cash Equivalents, September 1, 2006		83,237,773.87
Changes in Accounting Principal		
Changes in Reporting Entity		
Restatements to Beginning Cash and Cash Equivalents		
Cash and Cash Equivalents, September 1, 2006 - Restated	\$	<u>83,237,773.87</u>
Cash and Cash Equivalents, August 31, 2007	\$	<u><u>95,312,760.19</u></u>

**Reconciliation of Operating Income to  
Net Cash Provided by Operating Activities**

Operating Income (Loss)	\$	(48,842,724.28)
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities:		
Amortization and Depreciation	\$	7,799,081.38
Bad Debt Expense		132,323.08
Operating Income and Cash Flow Categories: Classification Differences		
Changes in Assets and Liabilities:		
(Increase) Decrease in Receivables		(2,986,544.83)
Increase (Decrease) in Due from Other Funds		
(Increase) Decrease in Inventories		(35,379.44)
(Increase) Decrease in Prepaid Expenses		(3,571,089.59)
(Increase) Decrease in Notes Receivable		721,685.76
(Increase) Decrease in Loans & Contracts		
(Increase) Decrease in Other Assets		
(Increase) Decrease in State Appropriations		
Increase (Decrease) in Payables		1,098,140.61
Increase (Decrease) in Deposits		(5,256.98)
Increase (Decrease) in Due to Other Funds		
Increase (Decrease) in Deferred Income		8,535,114.64
Increase (Decrease) in Compensated Absence Liability		236,680.54
Increase (Decrease) in Benefits Payable		
Increase (Decrease) in Other Liabilities		
Total Adjustments	\$	<u>11,924,755.17</u>
Net Cash Provided by Operating Activities	\$	<u><u>(36,917,969.11)</u></u>

**Non Cash Transactions**

Donation of Capital Assets	\$	
Net Change in Fair Value of Investments		158,905.63
Borrowing Under Capital Lease Purchase		491,021.44
Other		