Course Instructor: Dr. Aditi Bhattacharyya
   Email: axb023@shsu.edu
   Phone: (936) 294-4791 (Office)

Class Information: Lecture: Tuesday and Thursday 12:30 p.m – 1:50 p.m.; SHB 135
   Office: Smith-Hutson Business Building, 241F
   Office Hours: 9:30 a.m. – 11:00 a.m. on Tuesdays and Thursdays, and by
   appointment on other days

Course Objectives:
1. Learn the fundamental principles/theories to develop an understanding of how the overall
economy works.
2. Gain factual knowledge about the basic institutions of the U.S. economy that influence overall
economic outcomes through monetary and fiscal policy
3. Learn to apply course materials to improve thinking, problem solving, and decisions.

Course Description: This introductory course in macroeconomics is designed to provide students with an
understanding of the economy as a whole. It explains how economic events affect many households,
firms, and markets simultaneously. With this goal, the course discusses models to measure and analyze
the main issues of an economy like gross domestic product (GDP), general price level and inflation,
unemployment, growth, and business cycles. The course also examines effects of monetary and fiscal
policies on main economic variables we care about. At the end of the semester you are expected to
understand basic macroeconomic concepts like measures of well-being of an economy, economic growth
and its determinants, functioning of the Federal Reserve and its impact on the economy. The knowledge
and skills you acquire in this course will enable you to think like an economist and also be needed in
some of the courses you will take in the future. Credits: 3.

Textbook: Principles of Economics (Seventh Edition) by N. Gregory Mankiw, SOUTH-WESTERN
CENGAGE Learning

Course Outline:
- Measuring a Nation’s Income: Chapter 23
- Measuring the Cost of Living: Chapter 24
- Production and Growth: Chapter 25
- Saving, Investment, and the Financial System: Chapter 26
- The Basic Tools of Finance: Chapter 27
- Unemployment: Chapter 28
- Money and Prices: Chapters 29 & 30
- Aggregate Demand and Aggregate Supply: Chapter 33
- Monetary and Fiscal Policy: Chapter 34
- Inflation and Unemployment: Chapter 35
- Debates over Macroeconomic Policy: Chapter 36
The schedule is subject to change. You are responsible for following up all the announcements made during the lectures.

**Teaching Approach:** The instruction will consist of lectures, power point slides, class discussions, and homework problems. Homework questions will be assigned in lectures but will not be collected. However, you are expected to solve all homework questions; your learning and success in the course critically depends on regular study and solving the homework question sets. All students must regularly check Blackboard (https://blackboard.shsu.edu/webapps/login/) for course materials and points obtained for quizzes and exams.

**Exams and Grading:** There will be 5 quizzes (25 points each), 4 midterm exams (100 points each), and a final exam (100 points). Dates of the exams will be announced in lecture. Exams and quizzes will consist of multiple choice questions. Topics covered in midterms will be announced in class. However, the final exam will be comprehensive. They will count toward the course grade as follows.

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<tr>
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<th>Points</th>
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<tr>
<td>Best 4 quizzes</td>
<td>100</td>
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<tr>
<td>Best 3 midterm exams</td>
<td>300</td>
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<tr>
<td>Final exam</td>
<td>100</td>
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<td><strong>Total available points</strong></td>
<td><strong>500</strong></td>
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There will be NO MAKE-UP quiz and exam for any reason. The lowest score on one quiz and one midterm will be eliminated. ALL STUDENTS MUST TAKE THE FINAL EXAM. All quizzes and exams are closed book. You will need a no. 2 pencil for all quizzes and exams.

Some extra credit questions will be assigned during the semester. You must follow the announcements made during the lectures for information relevant to extra credit questions.

The exam scores will be posted on Blackboard. Letter grades will be assigned on the following basis

<table>
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<th>% of total available points</th>
<th>Grade assigned</th>
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<tbody>
<tr>
<td>90%+</td>
<td>A</td>
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<tr>
<td>80 – 89%</td>
<td>B</td>
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<tr>
<td>70 – 79%</td>
<td>C</td>
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<td>60 – 69%</td>
<td>D</td>
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<td>0 – 59%</td>
<td>F</td>
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The schedule is subject to change. You are responsible for following up all the announcements made during the lectures.

**Attendance:** Class attendance is required in this course. Attendance will be recorded for each class meeting. You’ll be considered absent from a class session if you are not in attendance when the class starts, or if you leave without permission before the class is dismissed.

Students who are members of the university athletic teams should submit their respective game schedules properly signed by the officials in the athletics department at the beginning of the semester. Appropriate arrangements will be made for regular assignments if there is a conflict with the game schedule.

**Tutoring:** Tutoring is available on Monday through Thursday from 1:00 p.m. to 4:30 p.m. in room SHB 140.

**Students with Special Needs:** Please let me know in writing (with necessary documents) at least 2 weeks before an exam, if you need special accommodations. If you have a disability that may adversely affect your work in this class, then contact me, or the school/department chair, or the Chair of the Committee for
Continuing Assistance for Disabled Students and Director of the Counseling Center. All disclosure of disabilities will be kept strictly confidential. NOTE: no accommodation can be made until you register with the Counseling Center.

**Religious Holy Day Policy:** Section 51.911 (b) of the Texas Education Code requires that an institution of higher education excuses a student from attending classes or other required activities, including examinations, for the observance of a religious holy day, including travel for that purpose. A student whose absence is excused under this subsection may not be penalized for that absence and shall be allowed to take an examination or complete an assignment scheduled for that day within a reasonable time after the absence.

University policy 861001 provides the procedures to be followed by the student and instructor. A student desiring to absent himself/herself from a scheduled class in order to observe religious holy day(s) should present to each instructor involved a written statement concerning the religious holy day(s). The instructor will complete a form notifying the student of a reasonable timeframe in which the missed assignments and/or examinations are to be completed. For a complete listing of the university policy, see: http://www.shsu.edu/vaf_www/aps/documents/861001.pdf

**E-mail policy:** You are expected to check your SHSU email account on a frequent and consistent basis in order to stay current with course related communications. Any email from me about this course will only be sent to your official SHSU email address. Any communication from you to me must come from your SHSU email address.

**Use of telephones and text messagers:** Any use of telephone or text messager or any device that performs these functions during class-times and test periods is prohibited. These devices should not be present during a test or should be stored securely in such a way that they cannot be seen or used by the student. *Even the visible presence of such a device during the test period will result in a zero for that test.* Use of these devices during a test is considered de facto evidence of cheating and could result in a charge of academic dishonesty. Arrangements for handling potential emergency situations may be granted at the discretion of the instructor. (see student code of conduct http://www.shsu.edu/students/guide/StudentGuidelines2010-2012.pdf#page=29)

**Food and Drink in the Classroom:** The Dean has explicitly requested that we enforce the prohibition of food and drink in the classrooms. Please do not bring food or drink into class.

**Code of conduct:** I expect you to maintain an effective learning environment during the lectures including, but not limited to:
- Coming to every class
- Not being late to the class
- Staying in class until the class is dismissed
- Refraining from talking to your classmates during lectures
- Refraining from using laptop and headphone during the lecture
- Turning off your pager or cell phone before the class starts

**Remarks:**
- Learning economics, even at the introductory level, requires a lot of hard work, including taking notes in class and studying them later, studying the textbook, and asking questions to your instructor.
- Focus on UNDERSTANDING rather than MEMORIZING the course materials.
• Read the relevant chapters of the text before the topics of that chapter are discussed in class. The objective is to get acquainted with the subject.
• Come to class regularly and don't hesitate to ask questions. I do not mind to be interrupted with questions.
• Study the subject covered in class as soon as possible using the text and/or your notes. Solve the homework problems. The purpose of homework problems is to enhance students’ understanding of the basic concepts and methodologies learnt in class. If you have difficulty with the homework problems, review the section and/or your notes. If you still experience difficulty, contact me as soon as possible.
• For more information on the department, follow the department website (http://www.shsu.edu/academics/economics-and-international-business/) and the Facebook group (https://www.facebook.com/groups/208741956458/)