

Darren Grant (Please call me Mr. Grant)
ECON 2300, Introduction to Economics
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Fall 2017, 11:00-12:15 T, Th
Office Hours: 2-4:30 T, Th, by appointment,
or whenever the door is open before 5:00
<http://www.shsu.edu/dpg006>

*** ECON and BANA tutoring 11 am-4:30 pm M-F in Room 108 all semester long ***

- Course Objectives:
1. The student will understand the role of prices, and of competition, in determining what goods are produced and how they are allocated.
 2. The student will understand the basic working of the U.S. Macroeconomy.
 3. The student will understand the pros and cons of international trade.
 4. The student will understand the role of government in the market, the macroeconomy, and the global economy.

Please recognize that the study approach required to master these skills may be different from that needed in survey classes. Memorization techniques do not work well with material that is more conceptual. In this class, we learn by doing—working homework, taking online quizzes, and doing in-class exercises, along with reading and studying the notes.

Attendance: I will not take roll in this class. But you're kidding yourself if you think missing class won't hurt you on the tests. In addition, please make sure to be to class on time, as late arrivals are distracting to your classmates. If this ends up being a problem, I reserve the right to lock the door five minutes into class to prevent late arrivals from entering.

By the Book: Your textbook is Bade / Parkin's Foundations of Economics, 8th edition. You get no-cost electronic access to this book, beginning on the first day of class, via a link to "MyEconLab" on Blackboard that will be easy to follow, as I will explain. Therefore, you don't need to purchase anything. However, if you prefer to have a paper copy, you have a couple of options. You can order a looseleaf printed version *directly through MyEconLab* for \$80, or you can purchase an old edition of the book through any number of online sellers. By getting an older edition, you will save a lot of money. However, because you have access to the 8th edition, all homework problems will be assigned according to that edition of the book.

Making Up: Let's not go down this road unless we really, really need to. Missed tests will be excused only for major events such as death or serious illness (yours or family) with appropriate documentation. Documentation for illness must be from a physician, not a nurse or the health center. The test dates are firm so you can set your schedule around them. If you miss one test for an acceptable reason, I will replace its grade with the average of your other test scores. If you miss a second test for an acceptable reason, I will give you an essay-style make-up test. There are no make-ups for reading quizzes, since they are extra credit.

Begraded: You have three tests, the last given during exam week. Your final average is calculated as follows:

Your Best Test:	35%
Your Second Best Test:	40%
Your Third Best Test:	30%

The grading scale is:

A = 90.00-105
B = 80.00-89.99
C = 70.00-79.99
D = 60.00-69.99
F = 0-59.99

Behavior Policies: Unless required to accommodate a disability, and except for calculators, all electronic equipment is prohibited in this class, including headphones, cell phones of all types, and laptop computers. Cell phones should be turned off and stowed out of sight at the beginning of class.

Also, all food and drink other than water and breath mints is prohibited in this class, consistent with the policy of the college, in order to keep the rooms in nice condition. If you violate my electronics policy or food/drink policy more than twice, I reserve the right to dock your final grade by one point for each violation. Before I do that, I will first send you an e-mail asking to speak with you about the problem.

Finally, except in the case of a health issue or disability, I anticipate that you will only rarely need to leave class temporarily. Leaving and returning to class is distracting for your classmates, and should only be done when you have a genuine need. If I encounter repeated problems with this issue, I reserve the right to lock the door five minutes into class, to prevent re-entry.

E-Mail Policy: E-Mail is an acceptable form of communication for all class matters. I will sometimes send messages out through the Blackboard system to your SHSU e-mail address, and will assume that you get them within two days.

Bonus Tracks: For university policies regarding students with disabilities, student absences on religious holy days, and academic honesty, see www.shsu.edu/syllabus.

Schedule, Topics of Study, and Reading Assignments.

This class is very structured. I hope that this will help organize your studying and test preparation. We have three units. Each unit has six lectures, two days to review homework and do class demonstrations of the application of the concepts, and a test.

Unit 1 (Aug. 24 - Sept. 24) THE MARKET SYSTEM AND RESOURCE ALLOCATION

Aug. 24:	What is a perfectly competitive market?
Aug. 26:	The Law of Supply
Aug. 31:	The Law of Demand
Sept. 5:	Market Equilibrium: Supply/Demand Analysis
Sept. 7:	Discuss Homework and Do Applications
Sept. 12:	Prices as a Rationing Mechanism; Price Controls
Sept. 14:	The Role of Government in the Competitive Market
Sept. 19:	Discuss Some More Homework and Do Applications

In Your Book: Chapters 4 and 7

First Test: Tuesday, Sept. 21.

Unit 2 (Sept. 26 - Oct. 24) THE UNITED STATES MACROECONOMY

Sept. 26:	Measuring Output
Sept. 28:	Unemployment
Oct. 3:	Measuring the Price Level and Inflation
Oct. 5:	Discuss Homework and Do Applications
Oct. 10:	The Money Supply and the Federal Reserve System
Oct. 12:	Money, Interest, and Inflation
Oct. 17:	The Role of Government in the Macroeconomy
Oct. 19:	Discuss Some More Homework and Do Applications

In Your Book: Chapters 21, 22, 23, 27, and 28

Second Test: Tuesday, Oct. 24.

Unit 3 (Oct. 26 - Dec. 7) THE GLOBAL ECONOMY AND INTERNATIONAL TRADE

Oct. 26:	What is Comparative Advantage?
Oct. 31:	Comparative Advantage as a Justification for Trade
Nov. 2:	Distributional Effects of Trade: Who Wins and Who Loses?
Nov. 7:	Discuss Homework and Do Applications
Nov. 9:	Balance of Payments, Imports, Exports
Nov. 14:	Exchange Rates
Nov. 16:	The Role of the U.S. Government in the Global Economy
Nov. 21:	Visitor
Nov. 28:	Discuss Homework and Do Applications
Nov. 30:	Ham and Eggs

In Your Book: Chapters 3 and 34

Third Test: Thursday, Dec. 7, 12-2 pm.