SAM HOUSTON STATE UNIVERSITY
Disclosures of Investment Information
Annual Questions
August 2014

1. Does the institution employ outside investment advisors or managers and, if so, who are they (provide individual or firm name and address)? Do the outside investment advisors or managers have the authority to make investment decisions without obtaining prior approval?

   Answer: YES

   Sam Houston State University employs an outside investment advisor and outside investment managers for the University endowment and fixed income investments. The managers have the authority to make investment decision within their asset class and according to TSUS investment policy guidelines, without obtaining prior approval. The advisor has NO investment authority. Names of the advisor and manager firms are as follows:

   **Investment Consultant:**
   Asset Strategy Consultants
   Fran Coopersmith
   400 South Australian Avenue, Ste. 750
   West Palm Beach, FL 33401
   (561) 253-7500

   **Investment Managers:**
   Columbus Circle Investors
   Metro Center
   One Station Place, 8th Floor South
   Stamford, CT 06902

   Baird Advisors Investment Management
   777 East Wisconsin Avenue
   Milwaukee, WI 53202

   Tortoise Capital Advisors
   11550 Ash St, Suite 300
   Leawood, KS 66211

   **Fixed Income Managers:**
   Baird Advisors Investment Management
   777 East Wisconsin Avenue
   Milwaukee, WI 53202

   Agincourt Capital Management, LLC
   200 South 10th Street, Suite 800
   Richmond, VA 23219

   Atlanta Capital Management Co., LLC
   1075 Peachtree Street
   Suite 2100
   Atlanta, GA 30309
2. Does the institution use soft dollar arrangements (a means of paying for services through brokerage commission revenue, rather than through direct payments)? (If the answer to this question is yes, the institution must provide a copy of the guidelines that govern the use of soft dollar arrangements.)

   **Answer: NO**

   Sam Houston State University DOES NOT use soft dollar arrangements.

3. Is the institution associated with an independent endowment or foundation? (If the answer to this question is yes, the institution must provide contact information (name and address) for the individual(s) who manage the independent endowment or foundation. The institution must also provide, if available, the market value of the endowments of foundation’s investments.)

   **Answer: YES**

   The Sam Houston University Foundation

   Richard “Rick” A. Hartley, President
   5555 San Felipe Street, Suite 520
   Houston, Texas  77056-2799
   (713) 952-0100

   Ferne S. Frosch, Treasurer
   P.O. Box 711
   Huntsville, Texas  77342-0711
   (936) 295-3748

   Market Value of Endowments:  $5,500,000