

Finance 2014-15

Institution: Sam Houston State University (227881)
User ID: P2278813

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are changes made to the 2014-15 Finance data collection from the 2013-14 collection. The finance form for private for-profit schools have been revised to make it more comparable with the finance public and private not-for-profit forms.

Resources:

To download the survey materials for this component: [Survey Materials](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions

General Information GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2014.)

Beginning: month/year (MMYYYY)

Month: 9

Year: 2013

And ending: month/year (MMYYYY)

Month: 8

Year: 2014

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

Qualified
(Explain in
box below)

Don't know
(Explain in
box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business Type Activities

Governmental Activities

Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

Yes - (report endowment assets)

No

You may use the space below to provide context for the data you've reported above.

SHSU is part of the State of Texas Annual Financial Report.

Part A - Statement of Financial Position

Fiscal Year: September 1, 2013 - August 31, 2014

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total current assets	205,798,355	202,863,603
	<u>Noncurrent Assets</u>		
31	Depreciable capital assets, net of depreciation	252,674,938	258,884,838
04	Other noncurrent assets	156,472,155	134,317,743
	CV=[A05-A31]		
05	Total noncurrent assets	409,147,093	393,202,581
06	Total assets	614,945,448	596,066,184
	CV=(A01+A05)		
	<u>Current Liabilities</u>		
07	Long-term debt, current portion	0	0
08	Other current liabilities	125,037,335	117,479,380
	CV=(A09-A07)		
09	Total current liabilities	125,037,335	117,479,380
	<u>Noncurrent Liabilities</u>		
10	Long-term debt	0	0
11	Other noncurrent liabilities	6,628,156	5,269,651
	CV=(A12-A10)		
12	Total noncurrent liabilities	6,628,156	5,269,651
13	Total liabilities	131,665,491	122,749,031
	CV=(A09+A12)		
	<u>Net Assets</u>		
14	Invested in capital assets, net of related debt	296,448,774	293,101,254
15	Restricted-expendable	4,529,290	35,813,866
16	Restricted-nonexpendable	92,073,515	67,880,529
17	Unrestricted	90,228,378	76,521,504
	CV=[A18-(A14+A15+A16)]		
18	Total net assets	483,279,957	473,317,153
	CV=(A06-A13)		

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Financial Position (Page 2)

Fiscal Year: September 1, 2013 - August 31, 2014

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	51,457,034	48,711,726
22	Infrastructure	14,848,777	14,237,580
23	Buildings	415,017,707	405,017,094
32	Equipment, including art and library collections	53,125,138	32,563,560
27	Construction in progress	15,493,986	8,531,123
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	549,942,642	509,061,083
28	Accumulated depreciation	254,714,493	235,924,581
33	Intangible assets, net of accumulated amortization	1,220,625	1,798,217
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: September 1, 2013 - August 31, 2014

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	28,094,150	27,021,424
02	Other federal grants (Do NOT include FDSL amounts)	918,954	1,077,101
03	Grants by state government	11,426,813	8,626,063
04	Grants by local government	0	0
05	Institutional grants from restricted resources	0	0
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	25,594,643	28,665,898
07	Total gross scholarships and fellowships	66,034,560	65,390,486
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	40,123,459	41,541,479
09	Discounts and allowances applied to sales and services of auxiliary enterprises	0	0
10	Total discounts and allowances CV=(E08+E09)	40,123,459	41,541,479
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	25,911,101	23,849,007

You may use the space below to provide context for the data you've reported above.

Part B - Revenues and Other Additions

Fiscal Year: September 1, 2013 - August 31, 2014

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts & allowances	120,718,387	115,947,829
	Grants and contracts - operating		
02	Federal operating grants and contracts	6,151,194	6,594,949
03	State operating grants and contracts	11,890,652	9,030,340
04	Local government/private operating grants and contracts	267,179	2,017,751
	04a Local government operating grants and contracts	267,179	2,017,751
	04b Private operating grants and contracts	0	0
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	37,091,946	37,647,752
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	0	0
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	11,441,088	12,451,904
09	Total operating revenues	187,560,446	183,690,525

Part B - Revenues and Other Additions

Fiscal Year: September 1, 2013 - August 31, 2014

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal appropriations	0	0
11	State appropriations	54,492,800	50,168,358
12	Local appropriations, education district taxes, and similar support	0	0
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	28,094,150	27,021,424
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	4,405,610	3,350,082
17	Investment income	3,183,798	9,154,322
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	9,437,169	70,039
19	Total nonoperating revenues	99,613,527	89,764,225
27	Total operating and nonoperating revenues CV=[B19+B09]	287,173,973	273,454,750
28	12-month Student FTE from E12	16,599	16,233
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	17,301	16,846

Part B - Revenues and Other Additions

Fiscal Year: September 1, 2013 - August 31, 2014

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	11,893,110	11,893,110
21	Capital grants and gifts	0	0
22	Additions to permanent endowments	6,121,382	6,821,150
23	Other revenues and additions CV=[B24-(B20+...+B22)]	9,482,324	5,352,934
24	Total other revenues and additions	27,496,816	24,067,194
25	Total all revenues and other additions CV=[B09+B19+B24]	314,670,789	297,521,944

You may use the space below to provide context for the data you've reported above.

Part C - Expenses and Other Deductions

Fiscal Year: September 1, 2013 - August 31, 2014
 Report Total Operating AND Nonoperating Expenses in this section

Line No.	Description	1 Total amount	2 Salaries and wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
Expenses and Deductions									
01	Instruction	98,349,443	60,793,470	14,005,608	7,641,774	7,468,140	0	8,440,451	78,751,073
02	Research	4,631,132	1,951,830	407,914	359,840	351,664	0	1,559,884	5,278,698
03	Public service	13,974,811	5,970,191	1,428,275	1,085,846	1,061,174	7	4,429,318	13,178,556
05	Academic support	40,216,843	16,995,594	3,780,009	3,124,858	3,053,856	0	13,262,526	46,865,454
06	Student services	24,913,179	11,471,560	3,080,308	1,935,760	1,891,776	3	6,533,772	20,940,922
07	Institutional support	23,231,978	11,108,078	3,437,177	1,805,130	1,764,114	1	5,117,478	28,452,369
08	Operation and maintenance of plant (see instructions)	0	7,290,761	2,364,592	-19,455,981	1,601,849	1	8,198,778	0
10	Scholarships and fellowships expenses, excluding discounts and allowances (from E11)	25,911,101						25,911,101	23,849,007
11	Auxiliary enterprises	45,080,602	9,974,524	2,658,883	3,502,773	3,423,183	0	25,521,239	43,184,862
12	Hospital services	0	0	0	0	0	0	0	0
13	Independent operations	0	0	0	0	0	0	0	0
14	Other expenses and deductions CV=[C19-(C01+...+C13)]	18,696,586	641,675	2,727	0	0	0	18,052,184	20,353,413
19	Total expenses and deductions	295,005,675	126,197,683	31,165,493	0	20,615,756	12	117,026,731	280,854,354
	Prior year amount	280,854,354	119,310,344	30,752,814		20,416,268	35	110,374,893	
20	12-month Student FTE from E12	16,599							16,233
21	Total expenses and deductions per student FTE CV=[C19/C20]	17,772							17,301

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Fiscal Year: September 1, 2013 - August 31, 2014

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions (from B25)	314,670,789	297,521,944
02	Total expenses and deductions (from C19)	295,005,675	280,854,354
03	Change in net position during year CV=(D01-D02)	19,665,114	16,667,590
04	Net position beginning of year	473,317,153	466,808,349
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	-9,702,310	-10,158,786
06	Net position end of year (from A18)	483,279,957	473,317,153

You may use the space below to provide context for the data you've reported above.

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Part H - Details of Endowment Assets

Fiscal Year: September 1, 2013 - August 31, 2014

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	74,233,308	60,957,219
02	Value of endowment assets at the end of the fiscal year	91,330,768	74,233,308

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for Bureau of Census**Fiscal Year: September 1, 2013 - August 31, 2014**

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	160,841,846	160,841,846			
02 Sales and services	41,442,605	4,350,659	37,091,946	0	0
03 Federal grants/contracts (excludes Pell Grants)	6,151,194	6,151,194	0	0	0
Revenue from the state government:					
04 State appropriations, current & capital	66,385,910	66,385,910	0	0	0
05 State grants and contracts	11,890,652	11,890,652	0	0	0
Revenue from local governments:					
06 Local appropriation, current & capital	0	0	0	0	0
07 Local government grants/contracts	267,179	267,179	0	0	0
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, including capital grants	4,405,610				
10 Interest earnings	3,183,798				
11 Dividend earnings	0				
12 Realized capital gains	0				

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for Bureau of Census**Fiscal Year: September 1, 2013 - August 31, 2014**

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	126,197,683	116,223,159	9,974,524	0	0
02 Employee benefits, total	31,165,493	28,506,610	2,658,883	0	0
03 Payment to state retirement funds (maybe included in line 02 above)	0	0	0	0	0
04 Current expenditures other than salaries	118,945,910	118,945,910	0	0	0
Capital outlay:					
05 Construction	18,228,968	17,728,177	500,791	0	0
06 Equipment purchases	4,466,232	4,050,509	415,723	0	0
07 Land purchases	155,409	155,409	0	0	0
08 Interest on debt outstanding, all funds and activities	0				
09 Scholarships/fellowships	66,034,560	66,034,560			

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 1

Fiscal Year: September 1, 2013 - August 31, 2014

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	0
02 Long-term debt issued during fiscal year	0
03 Long-term debt retired during fiscal year	0
04 Long-term debt outstanding at end of fiscal year	0
05 Short-term debt outstanding at beginning of fiscal year	0
06 Short-term debt outstanding at end of fiscal year	0

You may use the space below to provide context for the data you've reported above.

All debt is carried in the name of our System Office (Texas State University System) and is not reflected in our financial report.

Part L - Debt and Assets, page 2

Fiscal Year: September 1, 2013 - August 31, 2014

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	0
08 Total cash and security assets held at end of fiscal year in bond funds	0
09 Total cash and security assets held at end of fiscal year in all other funds	0

You may use the space below to provide context for the data you've reported above.

All bonds are carried in the name of our System Office (Texas State University System) and are not reflected in our financial report.

Prepared by

This survey component was prepared by:

<input type="radio"/> Keyholder	<input type="radio"/> SFA Contact	<input type="radio"/> HR Contact
<input checked="" type="radio"/> Finance Contact	<input type="radio"/> Academic Library Contact	<input type="radio"/> Other

Name: Amanda Withers
Email: withers@shsu.edu

How long did it take to prepare this survey component?	6 hours	0 minutes
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The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers. The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System. Thank you for your assistance.

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2015.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$120,718,387	43%	\$7,273
State appropriations	\$54,492,800	20%	\$3,283
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$46,403,175	17%	\$2,796
Private gifts, grants, and contracts	\$4,405,610	2%	\$265
Investment income	\$3,183,798	1%	\$192
Other core revenues	\$48,375,073	17%	\$2,914
Total core revenues	\$277,578,843	100%	\$16,723
Total revenues	\$314,670,789		\$18,957

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$98,349,443	39%	\$5,925
Research	\$4,631,132	2%	\$279
Public service	\$13,974,811	6%	\$842
Academic support	\$40,216,843	16%	\$2,423
Institutional support	\$23,231,978	9%	\$1,400
Student services	\$24,913,179	10%	\$1,501
Other core expenses	\$44,607,687	18%	\$2,687
Total core expenses	\$249,925,073	100%	\$15,057
Total expenses	\$295,005,675		\$17,772

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

	Calculated value
FTE enrollment	16,599

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

Sam Houston State University (227881)

Source	Description	Severity	Resolved	Options
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Screen: Expenses

Screen Entry	The amount reported is outside the expected range of between 18 and 52 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
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Reason:	Due to timely processing of AP payments, less interest was incurred.			
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