TEXAS STATE UNIVERSITY SYSTEM
FOREIGN PACKAGE
2015-2016 SUMMARY OF COVERAGE

INSURANCE COMPANY: ACE American Insurance Company

A.M. BEST GUIDE RATING:* A++ (Superior);
(Verified on June 19, 2015)
Financial Size Category: XV ($2 Billion or greater)
As of April 30, 2015

STANDARD & POOR’S RATING:* AA (Very Strong);
(Verified on June 19, 2015)
As of May 19, 2014

TEXAS STATUS: Admitted

COVERAGE TERM: April 01, 2015 to April 01, 2016 12:01 A.M. standard time

POLICY NUMBER: PHF D38557129 001

COVERAGES: ACE Advantage Foreign Package
- Liability Coverages
- Employers Responsibility Coverage
- Corporate Kidnap And Extortion Coverage
- Commercial Property Coverage

LIABILITY COVERAGE LIMITS:
- Commercial General Liability
  $1,000,000 Each Occurrence
  $2,000,000 General Aggregate
  $2,000,000 Products-Completed Operations Aggregate
  $1,000,000 Personal and Advertising Injury Limit
    (any one person or organization)
  $1,000,000 Damage To Premises Rented To You Limit
    (any one premises)
  $25,000 Medical Expenses Limit (any one person)
- Employee Benefits Liability
  $1,000,000 Each Claim
  $1,000,000 Annual Aggregate Limit
- Contingent Auto Liability (Premium Audit Does Not Apply)
  $1,000,000 Each Accident
  $50,000 Hired Auto Physical Damage – Each Accident
  $50,000 Medical payments - Each Accident
  Outside the limit Defense Cost
  Yes Duty to defend

COVERAGE TERRITORY: Anywhere In The World But Excluding The United States Of America (Including Its Territories And Possessions), And Puerto Rico And Except As Otherwise Limited Or Extended By This Insurance.

EMPLOYERS RESPONSIBILITY COVERAGES

BENEFITS FOR VOLUNTARY COMPENSATION:
- State Of Hire North Americans
- Not Covered Third Country Nationals
- Not Covered Local Nationals

Alliant Insurance Services, Inc. • 5444 Westheimer • Suite 900 • Houston, TX 77056
PHONE (713) 470-4380 • www.alliant.com • License No. 0C36861
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FOREIGN PACKAGE
2015-2016 SUMMARY OF COVERAGE

LIMITS:

<table>
<thead>
<tr>
<th>Service</th>
<th>Limit</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>Executive Assistance® Services</td>
<td>$1,000,000</td>
<td>policy limit for Medical Assistance Services</td>
</tr>
<tr>
<td>Employers Liability</td>
<td>$1,000,000</td>
<td>Bodily Injury by Accident- each accident</td>
</tr>
<tr>
<td></td>
<td>$1,000,000</td>
<td>Bodily Injury by Disease - each employee</td>
</tr>
<tr>
<td></td>
<td></td>
<td>(including by “endemic disease”)</td>
</tr>
<tr>
<td></td>
<td>$1,000,000</td>
<td>Bodily Injury by Disease - policy limit</td>
</tr>
<tr>
<td></td>
<td></td>
<td>(including by “endemic disease”)</td>
</tr>
</tbody>
</table>

Outside the limit Defense Cost
Yes Duty to defend

COVERAGE TERRITORY:
Anywhere In The World but excluding:
1. the United States of America (including its territories and possessions) and Puerto Rico;
2. any country or jurisdiction which is the subject of trade or economic sanctions imposed by the laws or regulations of the United States of America.

CORPORATE KIDNAP AND EXTORTION COVERAGE

LIMITS:

<table>
<thead>
<tr>
<th>Coverage</th>
<th>Limit</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>Extortion/Ransom Monies</td>
<td>$250,000</td>
<td>Each Covered Loss No Annual Aggregate</td>
</tr>
<tr>
<td>Payment</td>
<td></td>
<td></td>
</tr>
<tr>
<td>In-Transit Extortion/Ransom Monies</td>
<td>$250,000</td>
<td>Each Covered Loss No Annual Aggregate</td>
</tr>
<tr>
<td>Expenses</td>
<td>$250,000</td>
<td>Each Covered Loss No Annual Aggregate</td>
</tr>
<tr>
<td>Legal Costs</td>
<td>$250,000</td>
<td>Each Covered Loss No Annual Aggregate</td>
</tr>
<tr>
<td>Medical, Death or Dismemberment</td>
<td>$10,000</td>
<td>Sub-limit Each Life</td>
</tr>
<tr>
<td></td>
<td>$100,000</td>
<td>Sub-limit Each Incident</td>
</tr>
<tr>
<td>Incident Response</td>
<td>$250,000</td>
<td>Each Covered Loss No Annual Aggregate</td>
</tr>
</tbody>
</table>

Inside the limit Defense Cost
No Duty to defend

COVERAGE TERRITORY: Worldwide but excluding the following countries:
Afghanistan, Algeria, Angola, Brazil, Chad, Chechnya, Colombia, Cuba, Democratic Republic of Congo, Georgia, Haiti, Indonesia, Iran, Iraq, North Korea, Liberia, Libya, Mali, Mauritania, Mexico, Nepal, Niger, Nigeria, Pakistan, Peru, Philippines, Saudi Arabia, Sri Lanka, East Timor, Sierra Leone, Somalia, South Sudan, Sudan, Syria, Trinidad & Tobago, Venezuela, Yemen, Zimbabwe

COMMERCIAL PROPERTY COVERAGE

LIMITS: $50,000 Per Occurrence

Subject to any applicable Sub-Limits, deductibles, and per location values, shown herein.

SUB-LIMITS:

<table>
<thead>
<tr>
<th>Sub-Limit</th>
<th>Limit</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts Receivable</td>
<td>$50,000</td>
<td>Per Occurrence</td>
</tr>
<tr>
<td>Fungus, Wet Rot, Dry Rot, and Moss</td>
<td>$25,000</td>
<td>Term Aggregate</td>
</tr>
</tbody>
</table>
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<table>
<thead>
<tr>
<th>Coverage</th>
<th>Limit</th>
<th>Basis of Limitation</th>
</tr>
</thead>
<tbody>
<tr>
<td>Miscellaneous Personal Property</td>
<td>$50,000</td>
<td>Per Occurrence</td>
</tr>
<tr>
<td>Miscellaneous Unnamed Insured Locations</td>
<td>$50,000</td>
<td>Per Occurrence</td>
</tr>
<tr>
<td>Money and Securities</td>
<td>$25,000</td>
<td>Per Occurrence</td>
</tr>
<tr>
<td>Newly Acquired Property</td>
<td>$100,000</td>
<td>Term Aggregate, subject to Time Limit shown in TIME LIMITS below</td>
</tr>
<tr>
<td>Transit</td>
<td>$25,000</td>
<td>Per Occurrence</td>
</tr>
<tr>
<td>Valuable Papers and Records</td>
<td>$50,000</td>
<td>Per Occurrence</td>
</tr>
</tbody>
</table>

TIME LIMITS:
- Civil Authority: 30 days
- Extended Period of Liability: 30 days
- Ingress/Egress: 30 days
- Newly Acquired Property: 90 days

DEDUCTIBLES:
- $2,500 Per Occurrence

ENDORSEMENTS AND EXCLUSIONS (Including but not limited to):
- International Advantage® Commercial Insurance Policy Signature Page
- Common Policy Conditions
- Commercial General Liability Coverage Form
- Employee Benefits Liability Coverage Form Endorsement
- Contingent Auto Liability Coverage Form
- Employers Responsibility Openings with Executive Assistance
- Corporate Kidnap and Extortion Coverage Form
- ACE International Advantage Commercial Property Coverage Form
- Broad Form Named Insured
- The ACE GPSSM Global Program Solutions Endorsement (Non-Admitted Included), LD-34280 (10-11)
- ACE GPSSM Global Program Solutions Endorsement (Non-Admitted Included)
- Minimum Earned Premium Endorsement
- Additional Insured - By Contract
- Additional Insured – Vendors
- Amendment - Supplementary Payments (Increased Limits)
- Care, Custody or Control Extension
- Exclusion - War or Terrorism
- Knowledge of Occurrence
- Limited Electronic Data Loss Coverage – Access, Collection, Release, Disclosure, Limited Bodily Injury And Property Damage Separate Occurrence And Aggregate Limit
- Pollution Exclusion - Named Peril Exception
- Waiver of Transfer of Rights of Recovery Against Others To Us
- Additional Insured - Contingent Auto, Required by Written Contract
- Auto Medical Payments Coverage
- Exclusion - Injury to Participants
- Exclusion - War or Terrorism
ENDORSEMENTS AND EXCLUSIONS - CONTINUED (Including but not limited to):

- Fellow Employee Coverage
- Hired Auto Physical Damage Coverage Endorsement
- Waiver of Transfer of Rights of Recovery Against Other To Us
- Amendment - Voluntary Compensation Coverage Endorsement
- Waiver of our Right to Recover from Others
- War Coverage
- Cap on Losses From Certified Acts of Terrorism, Kidnap and Extortion Coverage
- Covered Persons Amendatory-Expanded Definition for Educational Institutions
- Disclosure Pursuant to Terrorism Risk Insurance Act
- Earth Movement, Flood and Named Windstorm Exclusion
- Electronic Data Exclusion (Named Perils Exception)
- Exclusion - Terrorism – War
- Inflation Guard
- Money and Securities Endorsement
- Board Member as "Employee" Endorsement
- Conditional Exclusion Of Terrorism (Relating To Disposition Of Federal Terrorism Risk Insurance Act)
- Local Insurer Financial Impairment Collectability Endorsement
- Notice To Policyholders Restrictions Of Terrorism Coverage When The Policy Includes The Conditional Exclusion Of Terrorism
- Premium Collection Endorsement
- Amendment - Coverage Territory For Corporate Kidnap And Extortion Coverage Declarations

PREMIUM: $25,533

TERRORISM OPTIONS: Rejected

MINIMUM EARNED PREMIUM: $10,000

CLAIMS REPORTING:

Henry Minissale
ACE North American Claims
PO Box 5108
Scranton, PA 18505-0525
Office Phone: (215).640-2641
Fax: 1-866-635-5687
Cell Phone: (215) 518-1149

Please also forward a copy of the loss to:
Alliant Insurance Services, Inc.
Robert Frey – Claims Department
100 Pine Street, 11th Floor
San Francisco, CA 94111
Telephone: (415) 403-1445
Fax: (415) 403-1466
rfrey@alliant.com

*See last page for additional information
DATE PREPARED: June 19, 2015

BROKER: Alliant Insurance Services, Inc.
5444 Westheimer, Suite 900
Houston, TX 77056

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Alliant Disclosure

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Compensation will be paid to the producer, based on the insurance contract the producer sells. Depending on the insurer(s) and insurance contract(s) the purchaser selects, compensation will be paid by the insurer(s) selling the insurance contract or by another third party. Such compensation may vary depending on a number of factors, including the insurance contract(s) and the
insurer(s) the purchaser selects. In some cases, other factors such as the volume of business a producer provides to an insurer or the profitability of insurance contracts a producer provides to an insurer also may affect compensation.

The insurance purchaser may obtain information about compensation expected to be received by the producer based in whole or in part on the sale of insurance to the purchaser, and (if applicable) compensation expected to be received based in whole or in part on any alternative quotes presented to the purchaser by the producer, by requesting such information from the producer.

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